

2021 Investor Conference

May, 2021



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1Q 2021 Income Statement QoQ (Consolidated)

(in NT\$ million)

	1Q 2021		4Q 2020		QoQ
	Amount	%	Amount	%	%
Net Revenue	15,344	100.0	17,059	100.0	-10.2
Realized Gross Profit	1,671	10.9	1,809	10.6	-7.6
Operating Expense	1,402	9.1	1,483	8.7	-5.5
Operating Income	269	1.8	326	1.9	-17.5
Non-operating Income/(Loss)	23	0.1	73	0.4	
PBT	292	1.9	399	2.3	-26.8
PAT	274	1.8	341	2.0	-19.6
Total shares (M)	397.62		397.62		
Outstanding shares (M)	390.22		390.15		
EPS (@NTD/share)	0.70		0.87		



1Q 2021 Income Statement YoY (Consolidated)

(in NT\$ million)

	1Q 2021		1Q 2020		YoY
	Amount	%	Amount	%	%
Net Revenue	15,344	100.0	13,366	100.0	14.8
Realized Gross Profit	1,671	10.9	1,471	11.0	13.6
Operating Expense	1,402	9.1	1,234	9.2	13.6
Operating Income	269	1.8	237	1.8	13.5
Non-operating Income/(Loss)	23	0.1	24	0.2	
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PBT	292	1.9	261	2.0	11.9
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PAT	274	1.8	252	1.9	8.7
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Total shares (M)	397.62		390.23		
Outstanding shares (M)	390.22		390.08		
EPS (@NTD/share)	0.70		0.64		



2021/03/31 Balance Sheet (Consolidated)

(in NT\$ million)	2021/03/31		2020/12/31		QoQ		2020/03/31		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	5,726	15	6,193	16	(467)	-8	4,516	13	1,210	27
A/R	12,358	32	13,342	35	(984)	-7	11,355	32	1,003	9
Inventory	10,064	27	8,277	22	1,787	22	9,350	27	714	8
Other Current Assets	424	0	377	1	47	12	488	1	(64)	-13
Total Current Assets	28,572	74	28,189	74	383	1	25,709	73	2,863	11
LT Equity Investments	163	0	175	0	(12)	-7	157	0	5	4
Property, Plant and Equipment	7,250	19	7,044	19	206	3	6,956	20	294	4
Others Assets	2,556	7	2,531	7	25	1	2,591	7	(35)	-1
Total Assets	38,541	100	37,939	100	602	2	35,413	100	3,128	9
ST Borrowing	2,095	6	1,949	5	146	7	2,290	7	(195)	-9
A/P	11,239	29	10,781	28	458	4	10,225	29	1,014	10
Other Current Liabilities	4,621	12	5,219	15	(598)	-11	4,023	11	598	15
Other Liabilities	3,431	8	3,204	8	227	7	2,663	7	768	29
Total Liabilities	21,386	55	21,153	56	233	1	19,201	54	2,185	11
Shareholder's Equity	17,155	45	16,786	44	369	2	16,212	46	943	6

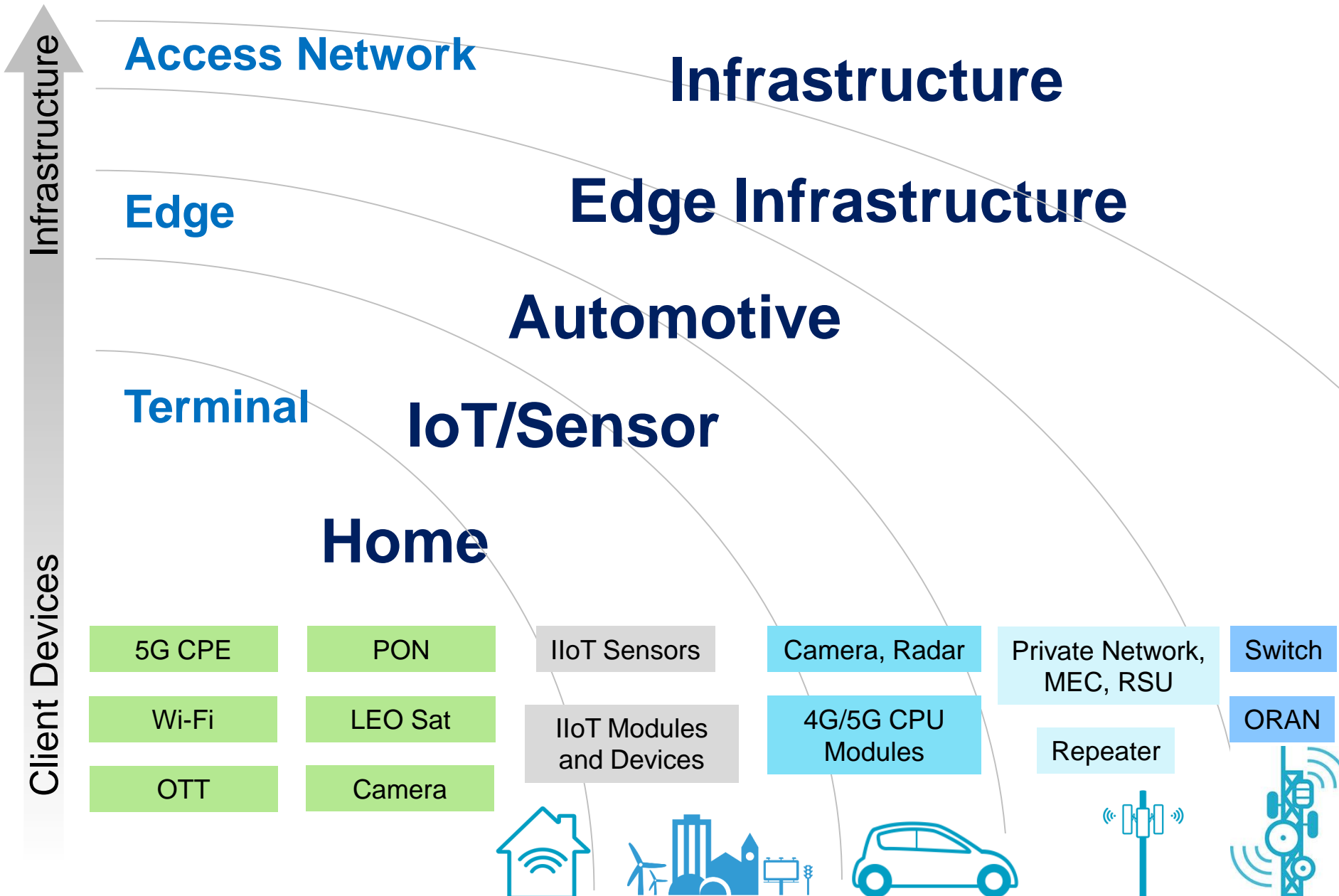


Agenda

- Financial Information
- Business Development Update
- Summary



WNC Product Strategy



Product Category



WNC Business Highlights

Service Provider

- 4G/5G and MBB CPE devices, Android TV STB
- Vertical IoT application devices and smart energy communication hubs
- Investment in 5G signal booster and open telecom infrastructure solution

Automotive

- Strong automotive Wi-Fi, 4G/5G, CPU SiP module, and tracker business
- Business wins for 24/77Ghz radar, sensing camera and C-V2X

Enterprise

- Wi-Fi 6/6E AP front runner, key business wins on switches and GPON ONT
- Expanding IoT module to AIoT gateway system

Consumer

- Major global market share of retail Mesh Wi-Fi
- First-to-market 5G mmWave CPE
- Expanding to connected medical application



Strategies to Create Value

- Elevate to system and S/W ODM based on HW JDM and CM.
- Enter strategic markets and products. Grow CN, JP, and EU business to balance utilization at KS site.
- Balance scale and margin with fair business model.



Revenue by Region



WNC Global Manufacturing Sites Overview



✓ Time-to-market advantage through highly capable in-house manufacturing

ESG Performance

- **EcoVadis** assessment of suppliers' environmental and social performance for global supply chains
2020 rating: Platinum Medal
- **TIA (QuEST)** assessment of global ICT companies for sustainable supply chains
2020 rating: Silver
- **CDP** ratings in the “climate change” and “supply chain management” categories exceed the industry average.



Patents & Achievements

- ✓ WNC not only focuses on R&D investment but also values sustainability in its long-term operations.

R&D

- IT World Awards *2019, 2018*
- CES Innovation Awards *2016*
- Hsinchu Science Park R&D Accomplishment Award *2020, 2018*
- Hsinchu Science Park Innovative Product Award *2018, 2017*

Patents

- **1,956** patents / **291** applications (As of Apr 30, 2021)

Corporate Governance

- Taiwan Corporate Sustainability Report Award
Platinum Medal *2020*, Gold Medal *2019*
- Excellence in Corporate Social Responsibility Top 50
2020, 2019
- Asiamoney's Overall Most Outstanding Company in Taiwan
2020



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Summary



Thank You



Smarter Solutions for a Smarter Future