

2025 Third Quarter Earnings Conference

Nov 2025

WNC

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Q3 2025 Income Statement QoQ (Consolidated)

(in NT\$ million)

	3Q 2025		2Q 2025		QoQ
	Amount	%	Amount	%	%
Net Revenue	27,378	100.0	27,491	100.0	- 0.4
Realized Gross Profit	3,319	12.1	3,176	11.6	4.5
Operating Expense	2,570	9.4	2,297	8.4	11.9
Operating Income	749	2.7	879	3.2	- 14.8
Non-operating Income/(Loss)	131	0.5	(253)	-0.9	
PBT	880	3.2	626	2.3	40.6
PAT	665	2.4	493	1.8	34.9
Total shares (M)	484.02		484.10		
Outstanding shares (M)	477.60		477.60		
EPS (@NTD/share)	1.39		1.03		

Q1-Q3 2025 Income Statement YoY (Consolidated)

(in NT\$ million)

	Q1-Q3 2025		Q1-Q3 2024		YoY
	Amount	%	Amount	%	%
Net Revenue	83,235	100.0	82,264	100.0	1.2
Realized Gross Profit	9,956	12.0	9,786	11.9	1.7
Operating Expense	7,284	8.8	7,190	8.7	1.3
Operating Income	2,672	3.2	2,596	3.2	2.9
Non-operating Income/(Loss)	(67)	-0.1	340	0.4	
PBT	2,605	3.1	2,936	3.6	- 11.3
PAT	2,076	2.5	2,435	3.0	- 14.7
Total shares (M)	484.02		485.24		
Outstanding shares (M)	477.60		475.16		
EPS (@NTD/share)	4.35		5.12		

2025/9/30 Balance Sheet (Consolidated)

(in NT\$ million)

	2025/9/30		2025/6/30		QoQ		2024/9/30		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	17,764	25%	19,224	27%	(1,460)	-8%	14,138	21%	3,626	26%
A/R	18,917	26%	18,655	26%	262	1%	19,321	28%	(404)	-2%
Inventory	18,067	25%	17,763	24%	304	2%	17,616	26%	451	3%
Other Current Assets	920	1%	867	1%	53	6%	703	2%	217	31%
Total Current Assets	55,668	77%	56,509	78%	(841)	-1%	51,778	77%	3,890	8%
LT Equity Investments	415	1%	282	0%	133	47%	59	0%	356	603%
Property, Plant and Equipment	12,143	17%	11,769	16%	374	3%	11,550	17%	593	5%
Other Assets	3,846	5%	3,933	6%	(87)	-2%	4,192	6%	(346)	-8%
Total Assets	72,072	100%	72,493	100%	(421)	-1%	67,579	100%	4,493	7%
ST Borrowing	9,965	14%	9,255	13%	710	8%	10,556	16%	(591)	-6%
A/P	17,776	25%	17,752	24%	24	0%	14,118	21%	3,658	26%
Other Current Liabilities	8,396	11%	11,081	16%	(2,685)	-24%	8,528	12%	(132)	-2%
Other Liabilities	3,381	5%	3,401	4%	(20)	-1%	3,625	5%	(244)	-7%
Total Liabilities	39,518	55%	41,489	57%	(1,971)	-5%	36,827	54%	2,691	7%
Shareholder's Equity	32,554	45%	31,004	43%	1,550	5%	30,752	46%	1,802	6%

The background of the slide features a photograph of a modern glass skyscraper under a bright sky. In the lower-left foreground, there are out-of-focus green leaves. The WNC logo is prominently displayed in the upper center, and the words 'Thank You!' are centered below it. A smaller version of the WNC logo is visible on a building in the background.

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Thank You!